

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Explanation Required? Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	16,488	9,914						Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	47,127	43,098	4,029	9.35%	NO	NO		
3 Total Other Receipts	16,406	15,708	698	4.44%	NO	NO		
4 Staff Costs	10,632	9,919	713	7.19%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	53,110	42,313	10,797	25.52%	YES	NO		Summary: Across most areas of the Parish Council's expenditure the actual spend in the financial year was in line with the budgeted position. The Parish Council did incur the following items of one-off expenditure within the financial year which were above the normal levels of the previous year and account for the variance from the previous financial year's figure: Replacement of Sports Field perimeter fence (damaged and dangerous) - £4,702.51 Repairs required for the Zip Wire replacing cableway/seat/trolley and cableway brake - £1,252.32 Purchase and installation of security door grilles (x2) and window grilles (x11) for the Sports Pavilion - £3,690 (This security expenditure was approved by the Parish Council following 3 sets of burglaries and acts of vandalism to the Sports Pavilion). Church Clock Repair (purchase and installation of auto winder) - £1,275 £4,702.51 £1,252.32 £3,690 £1,275 Total: £10,919.83
7 Balances Carried Forward	16,279	16,488	-209	1.27%	NO	NO		
8 Total Cash and Short Term Investments	16,279	16,488	-209	1.27%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	240,320	240,318	2	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		